

Internet Banking External Transfer Service Agreement

Effective August 1, 2006

1. What This Agreement Covers

This Agreement between you and Old Hickory Credit Union, Old Hickory, TN governs the use of External Transfers within our Internet Banking Service. This Agreement supplements your Internet Banking Agreement and other deposit agreements with this Financial Institution.

2. Accepting the Agreement

When you accept these terms and conditions, you represent and warrant that you are an authorized user acting with full authority, and that you are duly authorized to execute this Agreement.

When you click on the "accept" button below, you represent that you are the owner of the account(s) selected for the External Transfer service and/or that you have been authorized by the owner of the account(s) to enroll for this service. Clicking on the "Accept" button also indicates your acceptance of the terms and conditions of this Agreement in this electronic format.

If you do not agree to the terms of this Agreement and/or do not accept the electronic version of this agreement, select the cancel button.

3. Definitions

External Accounts - Accounts held by financial institutions **other than** Old Hickory Credit Union are referred to within this Agreement as "External Accounts".

External Transfer - refers to the transfer of funds between your deposit accounts at Old Hickory Credit Union and accounts held at other financial institutions (External Accounts).

Inbound Transfer - refers to a transfer of funds "to" your deposit account(s) at Old Hickory Credit Union from an External Account.

Outbound Transfer - refers to the transfer of funds "from" your deposit account(s) at Old Hickory Credit Union to an External Account.

Next-Day Transfers - Funds are debited and credited within 1-2 business days after you initiate the external transfer request.

Three-Business-Day Transfers - Funds are debited the business day you initiate the external transfer request, and credited on the third (3rd) business day after the day you initiate the transfer.

Cut-off Time - The cut-off time for scheduling external transfers is 3 PM Central time. Any External Transfer request made after the Cut-Off Time will be initiated the next business day.

4. Enrollment and Approval of External Accounts

You may enroll for the External Transfer feature within the Internet Banking Service. As part of the enrollment process, you will need to request approval of each External Account that you wish to use for the External Transfer service. You agree that you will only attempt to register accounts for which you have the authority to transfer funds.

5. Fees Transfer fees may or may not apply to External Transfers.

A. Inbound Transfers:

There is no fee for transferring funds into the credit union.

B. Outbound Transfers:

If you transfer money to External Accounts, the following transfer fees will apply:

\$5 per each transfer to an External Account, charged to your account around the 10th day of the following month for activity occurring in the previous month (i.e., fees charged on May 10 for April activity).

6. Processing External Transfers

Most Inbound and Outbound Transfers may be considered Three (3) Business Day transfers. However, in some cases we may process any transaction as a next-day transfer, at our discretion.

An External Transfer request remains in "processing" status until fully processed. Transfers in "processing" status will appear in "Transfer History" within the Transfer tab in the Internet Banking service.

Next-Day Transfers are only in "processing" status, until the close of the next business day after the transfer request is initiated.

3-Business-Day Transfers typically remain in "processing" status until the close of the third business day after the transfer request is initiated.

7. Transactional Limits

Transactional Dollar limits may be imposed for In-Bound and Out-bound Transfers. These limits will be disclosed to you upon approval of your External Account(s).

Any dollar limits imposed will apply to the total of all transfers to a specific External Account on any given day. Any transfer initiated on a day that is not a business day, as defined within our Internet Banking Agreement, counts toward the applicable limit for the next business day.

8. Editing or Canceling External Transfers.

Pre-Scheduled External Transfer requests can be edited or canceled prior to Cut-Off Time on the scheduled processing date. After Cut-Off Time the External Transfer request is submitted to Old Hickory Credit Union and its service provider(s) for processing and we will not have sufficient time to respond to any cancellation requests.

9. Service Termination and Changes in Dollar Limits

You agree we may cancel your access to the External Transfer service, without prior notice, upon the occurrence of any of the following events, or any other event that creates an unanticipated liability for this Institution:

- Any of your accounts with Old Hickory Credit Union are not current or are not in good standing.
- You have had an overdraft, an over-limit item, or an item returned for insufficient funds with respect to any Old Hickory Credit Union account during the current or three prior calendar months.
- You have had any prior External Transfer canceled, revoked, or uncompleted due to insufficient funds, revoked authorization, stopped payments, frozen accounts, or any similar reason.

Furthermore, we may change the dollar limits for External Transfers at any time. Any decrease will be subject to notice, as required by law, but you agree that we may reduce your limits without prior notice upon occurrence of any of the events listed in this section of the Agreement.

10. Governing Law and Relation to Other Agreements

Accounts and services provided by Old Hickory Credit Union may also be governed by separate agreements with you. This Agreement supplements any other agreement(s) and/or disclosures related to your account(s) and provided to you separately.

This Agreement shall be governed by and construed in accordance with federal laws and the laws of the State of Tennessee, without regard to its conflicts of laws provisions.

This authority shall remain in full force and effect until Old Hickory Credit Union has received written notification from me (or joint account holder) of its termination in such time and in such manner as to afford Old Hickory Credit Union a reasonable opportunity to act upon the termination notification. Notification via secure email within the Internet Banking Service will be accepted as "written" notification.

By accepting below, I authorize Old Hickory Credit Union, Old Hickory, TN to verify the existence of my External Account(s) enrolled for the service AND to transfer funds electronically between those External Account(s) and my deposit account(s) at Old Hickory Credit Union, according to my instructions.