

# OLD HICKORY CREDIT UNION

## MORTGAGE RATES

THE FOLLOWING MORTGAGE INTEREST RATES ARE EFFECTIVE IMMEDIATELY:

**FIRST MORTGAGES:** CASH OUT REFINANCES UP TO 80% LTV

PURCHASES & RATE/TERM REFINANCES UP TO 95% LTV

5 YR.	3.99
10 YR.	4.88
15 YR.	5.25
20 YR.	Call for rate (20 YR, sold to First Community Mortgage, Inc.)
30 YR.	Call for rate (30 YR, sold to First Community Mortgage, Inc.)

**BALLOON LOANS:**

5/25 YR.	5.00
7/23 YR.	5.125

**JUMBO:** (Loan amounts over \$417,000)

15 YR.	7.50
30 YR.	Call for rate

**HOME EQUITY LOANS:** FIXED RATE (Up to 85% LTV)

5 YR.	5.00
10 YR.	6.125
15 YR.	6.50

**PRIME RATE: 3.25%**

**HOME EQUITY LINES OF CREDIT:** VARIABLE RATE (Up to 85% LTV)

**HELOC:** PRIME RATE (4% floor - 18% ceiling)  
(payment=1.00% of outstanding monthly balance)

**LAND LOANS:** (Up to 80% LTV)

10 YR.	7.25
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**CONSTRUCTION LOANS:** (1% Origination Fee, Up to 80% LTV)

PRIME RATE + 0.50% on credit scores of 700 or greater (floor rate 8.00%)  
PRIME RATE + 1.00% on credit scores of 699 or below (floor rate 8.50%)

\*\*\*Interest payments must be made during the construction period until permanent financing is in place.

**RENTAL PROPERTY:** (1% Origination Fee, Up to 75% LTV)

15 YR.	7.00
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We have partnered with First Community Mortgage, Inc.

In addition to Credit Union loans, we can now offer additional loan products through this third party that includes:

- FHA Loans
- VA Loans
- THDA & Rural Development Loans
- Reverse Mortgages: offered by Element Funding

**\$50 Application fee required on all mortgage loans**  
**Mortgage interest rates are subject to change without notice.**  
**Minimum balance of \$25 to establish membership.**

9/12/2011



We Do Business in Accordance With the  
Federal Fair Housing Law and the  
Equal Credit Opportunity Act