

OLD HICKORY CREDIT UNION

MORTGAGE RATES

THE FOLLOWING MORTGAGE INTEREST RATES ARE EFFECTIVE IMMEDIATELY:

FIRST MORTGAGES: CASH OUT REFINANCES UP TO 80% LTV

PURCHASES & RATE/TERM REFINANCES UP TO 95% LTV

5 YR.	4.875
10 YR.	5.00
15 YR.	5.25
20 YR.	Call for rate (20 YR, sold to PHH Mortgage)
30 YR.	Call for rate (30 YR, sold to PHH Mortgage)

BALLOON LOANS:

5/25 YR.	5.00
7/23 YR.	5.125

JUMBO: (Loan amounts over \$417,000)

15 YR.	7.50
30 YR.	Call for rate (30 YR, sold to PHH Mortgage)

HOME EQUITY LOANS: FIXED RATE (Up to 85% LTV)

5 YR.	5.00
10 YR.	6.125
15 YR.	6.50

PRIME RATE: 3.25%

HOME EQUITY LINES OF CREDIT: VARIABLE RATE (Up to 85% LTV)

HELOC: PRIME RATE (5% floor - 18% ceiling)
(payment=1.00% of outstanding monthly balance)

LAND LOANS: (Up to 80% LTV)

10 YR.	7.25
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CONSTRUCTION LOANS: (1% Origination Fee, Up to 80% LTV)

PRIME RATE + 0.50% on credit scores of 700 or greater (floor rate 8.00%)
PRIME RATE + 1.00% on credit scores of 699 or below (floor rate 8.50%)

***Interest payments must be made during the construction period until permanent financing is in place.

RENTAL PROPERTY: (1% Origination Fee, Up to 75% LTV)

15 YR.	7.00
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We have partnered with PHH Credit Union Services and AmeriCU, working primarily with Credit Unions.

In addition to Credit Union loans, we can now offer additional loan products through these third parties that include:

- Credit Scores below 600
- Recent Bankruptcies
- Mobile/Manufactured Home Financing Available

\$50 Application fee required on all mortgage loans
Mortgage interest rates are subject to change without notice.
Minimum balance of \$25 to establish membership.

5/6/2010



We Do Business in Accordance With the
Federal Fair Housing Law and the
Equal Credit Opportunity Act