

## GUIDELINES FOR THE ADMINISTRATION OF THE OHCU SCHOLARSHIP

- 1. The scholarship will be named the "Old Hickory Credit Union Scholarship".
- 2. The scholarship will be presented to a deserving student who is a graduating senior and is a member or a dependent of a member of the credit union.
- 3. The parent/student must have been a member of the credit union on or before January 31st, 2025.
- 4. The primary criteria for the selection of the recipient should be based upon involvement and interest in business, financial, or accounting; seriousness of purpose; qualities of citizenship; qualities of leadership; and financial need.
- 5. We will award up to **seven** qualifying individuals with scholarships in the amount(s) of **\$1,500.00**. These will be one-time payments made payable to the college/university upon proof of full-time enrollment.
- 6. Payment may be applied toward tuition, room or board, or other fees.
- 7. If no applicant or applicants are deserving or eligible for the awards, the scholarships or scholarship may not be given during that year.
- 8. In the event of equally qualified applicants, an interview process may occur. The interviews will be conducted with the top candidates by the scholarship committee.
- 9. The scholarship application and eligibility statements must be completed accurately and completely for consideration for the award.
- 10. If a recipient terminates his/her enrollment and is refunded any portion of the award, it is to be returned to the scholarship fund.
- 11. We will begin accepting applications **February 3<sup>rd</sup>** with a deadline of **April 30<sup>th</sup>**. The applications will be reviewed by an impartial scholarship committee. Completed applications with all required items must be submitted to a local OHCU branch. No late or incomplete applications will be accepted.
- 12. Old Hickory Credit Union Board of Directors, employees and/or related parties are not eligible to participate.
- 13. A certificate of award will be presented to the recipients.