



GUIDELINES FOR THE ADMINISTRATION OF THE OHCU SCHOLARSHIP

1. The scholarship will be named the **"Old Hickory Credit Union Scholarship"**.
2. The scholarship will be presented to a deserving student who is a graduating senior and is a member or a dependent of a member of the credit union.
3. The parent/student must have been a member of the credit union on or before **January 31st, 2024**.
4. The primary criteria for the selection of the recipient should be based upon involvement and interest in business, financial, or accounting; seriousness of purpose; qualities of citizenship; qualities of leadership; and financial need.
5. We will award up to **seven** qualifying individuals with scholarships in the amount(s) of **\$1,500.00**. These will be one-time payments made payable to the college/university upon proof of full-time enrollment.
6. Payment may be applied toward tuition, room or board, or other fees.
7. If no applicant or applicants are deserving or eligible for the awards, the scholarships or scholarship may not be given during that year.
8. In the event of equally qualified applicants, an interview process may occur. The interviews will be conducted with the top candidates by the scholarship committee.
9. The scholarship application and eligibility statements must be completed accurately and completely for consideration for the award.
10. If a recipient terminates his/her enrollment and is refunded any portion of the award, it is to be returned to the scholarship fund.
11. We will begin accepting applications **February 1st** with a deadline of **March 31st**. The applications will be reviewed by an impartial scholarship committee. Completed applications with all required items must be submitted to a local OHCU branch. No late or incomplete applications will be accepted.
12. Old Hickory Credit Union Board of Directors, employees and/or related parties are not eligible to participate.
13. A certificate of award will be presented to the recipients.